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Financial Accounting vi Objectives and Scope of Accounting Let us go through the main objectives of Accounting: To keep systematic records: Accounting is done to keep systematic record of financial transactions. The primary objective of accounting is to help us collect financial

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Accounting Principles:A Business Perspective,Financial

Basic Accounting and Financial Management Cash or Accrual There are two ways to account for the flow of money through a business " on a cash or accrual basis.

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Managerial accounting, also called management accounting, is a field of accounting that provides economic and financial information for managers and other internal users. The activities that are part of managerial accounting (and the chapters in which they are discussed in this textbook) are as follows.

Managerial Accounting: Tools for Business Decision Making

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